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## HSBC offers new Income Mutual Funds

In a low interest rates environment, HSBC offers new Income Mutual Funds from top management firms that distribute dividends in cash, deposited directly in the investors' accounts. Depending on the product selection, the dividend is distributed on a monthly or quarterly basis.

The Income Mutual Funds aim to achieve and distribute high dividend yield and are available in euro, GB pound, US dollar and Australian dollar. These mutual funds invest in different geographical areas and asset classes that have low correlation among them, thus trying to reduce the volatility of the investments. A team of experienced mutual funds managers around the world closely monitor these investments and manage them by taking the appropriate decisions. Minimum invested amount is 3,000 euros or US dollars.

**Stelios Pirpinias**, Head of Retail Banking & Wealth Management and Marketing at HSBC Greece, commented: *"We are living in a low interest rates period, which inevitably limits the income generated from deposits and bonds. In this environment, we recognize our clients' need to generate additional income from their investments and therefore we offer these mutual funds. Our clients can choose those mutual funds that best suit their needs and time horizon, targeting regular dividends and possible capital gains."*

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### The HSBC Group

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 65 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$2,728bn at 30 September 2019, HSBC is one of the world's largest banking and financial services organisations.

In Greece, HSBC operates since 1981 with presence in Athens and Thessaloniki. HSBC offers banking services to individuals as well as to corporate and institutional clients.

**UNDERTAKINGS FOR COLLECTIVE INVESTMENTS IN TRANSFERABLE SECURITIES (UCITS) DON'T HAVE A GUARANTEED RETURN AND PREVIOUS PERFORMANCE DOES NOT GUARANTEE FUTURE PERFORMANCE.**

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