

WEBSITE DISCLOSURES UNDER THE SUSTANAIBLE FINANCE DISCOSURE REGULATION (“SFDR”)

HSBC Group recognizes that environmental, social and corporate governance (ESG) factors, which includes climate change, can have a significant impact on individuals, businesses and communities across the world. HSBC Group is committed to accelerating the transition to a low-carbon global economy via financial services.

In 2020, the next phase of the Group’s climate ambition was published. This includes the commitment to become a net zero bank, supporting customers to thrive through the transition, and to unlock the next generation of climate solutions.

Central to this ambition is to reduce financed emissions to net zero by 2050 or sooner, in line with the Paris Climate Agreement. In doing so, HSBC Group aims to facilitate between USD750 billion and USD1 trillion of finance and investment by 2030 to support our clients.

More information on HSBC Group’s approach to ESG factors can be found here (<https://www.hsbc.com/our-approach/esg-information>).

Sustainability risk integration

The EU Sustainable Finance Disclosure Regulation (“SFDR”) requires HSBC Global Private Bank / Wealth and Personal Banking (“GPB&W”) in our capacity as a financial adviser to disclose whether and how we integrate sustainability risks in our investment advice.

We recognize that sustainability risks (meaning an environmental, social or governance (“ESG”) event or condition) can lead to outcomes that may have a material negative impact on the value of clients’ investments. In our due diligence selection process to create the recommended universe of investment products, we will review the disclosures from our Financial Market Participant partners and assess how they have incorporated material sustainability risks/issues, among other factors which might also have an effect on performance, in their investment process and engagement activities (where applicable). We apply this process to discretionary portfolio services, funds and exchange traded funds.

Should you require further information about how sustainability risks are incorporated in the products on which we advise on, you can refer to your Financial Advisor.

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